



Tour De Banxso **Competition Terms and Conditions**

1. Definitions

- ❖ 'Banxso (Pty) Ltd' (also referred to as 'Banxso') is an authorized financial services provider (registration number 2021/119980/07) and the promoter of the Competition;
- ❖ 'Banxso Platform' refers to the online trading platform offered by Banxso, accessible through Banxso's [website](#);
- ❖ 'CFD' means contract for differences;
- ❖ 'Competition' refers to the competition as detailed below;
- ❖ 'Competition Period' refers to the 90 (Ninety) day period between 15 February 2024 and 15 May 2024.
- ❖ 'Competition Prizes' refers to those prizes which are allocated to the top 10 (ten) Participants with the highest winning ratio in their ZAR Sub -Trading Account at the end of the Competition Period, detailed below.
- ❖ 'Competition Terms and Conditions' refers to these Terms and Conditions, together with any material published by Banxso which provides further information regarding the Competition.
- ❖ 'FAIS' means the Financial Advisory and Intermediary Services Act 37 of 2002.
- ❖ 'Participants' are Banxso's qualifying clients who have chosen to take part in the Competition.
- ❖ 'ZAR Sub -Trading Account' refers to the account which will be opened by Banxso at the start of the Competition Period, which will be used to track all trades made solely for the purpose of the Competition.
- ❖ 'Valid KYC' means an official South African issued document or card such as an identity document, driving license or passport and valid proof of residence no older than 3 months.

2. The Competition

- ❖ By entering the Competition, all Participants acknowledge that they have read the Competition Terms and Conditions and agree to be bound by such.
- ❖ The qualification for the Competition will be Communicated by a Banxso Representative.
- ❖ The Competition serves to promote the provision of financial services by Banxso and the Banxso Platform. As such, the Competition is governed by the provisions of FAIS.
- ❖ The Competition will take place during the 90 (Ninety) day period between 15 February 2024 and 15 May 2024. The day is regarded to start at 00:00.
- ❖ During the Competition Period, Participants will make trades on the Banxso Platform which meet or exceed the thresholds discussed below.



- ❖ All CFDs offered by Banxso (including stocks, indices, forex, and commodities) are eligible instruments which may be traded during the Competition.
- ❖ Upon entering the Competition, Participants will be given a separate ZAR Sub -Trading Account which will be used to track all trades made solely for the purpose of the Competition.
- ❖ At the end of the Competition Period, the top 10 (ten) Participants with the highest winning ratio in their ZAR Sub -Trading Account will be awarded Competition Prizes, as discussed below.
- ❖ All participants who enter the competition will use their initials for the leader board to track their place at any given time.

3. Qualification Requirements

- ❖ The Competition is open to all fully verified Banxso clients, residing in South Africa, who are 18 (eighteen) years or older at the date of entry, and in possession of a Valid Identity Document and Proof of residence.
- ❖ Banxso's directors, partners, employees, agents, representatives, or consultants, as well as any other similarly associated individual, his or her partners, or any related third parties, are not eligible for the Competition.

4. Winning Ratio:

For all intents and purposes, the winning ratio can be described as:

- ❖ The winning ratio is the number of profitable trades including all fees, divided by the total number of trades.

Calculation: Profitable trades (including all fees) / total trades.

Eg 1: $75/100 = 75\%$

Eg 2: $56/100 = 56\%$

5. Minimum Thresholds:

- ❖ Minimum trade and step size is 0.05 lot.
- ❖ To be eligible for the in Competition, the Participants must meet or exceed the following minimum investment thresholds:
- ❖ Participants must, at a minimum, deposit ZAR 20 000 (twenty thousand rand) into their ZAR Sub -Trading Account during the competition period only;
- ❖ Clients may transfer funds from their existing Banxso trading accounts to their specific Sub trading account or make re deposits into their designated sub trading account.
- ❖ At a minimum, Participants must place 100 (One Hundred) trades during the Competition Period;
- ❖ At a minimum, Participants must place 10 (ten) trades per asset;



- ✘ The minimum qualified trading volume is 500 X: **See example as set out below.**

Deposit – R150,000.00
withdrawal – R50,000.00
Net Deposit = R100,000.00

An example of the Minimum Volume Multiplier:

500 X Qualified Volume = (Open Volume + Closed Volume) / 2

Net Deposit * 500 = Qualified volume

\$5,000 X 500 = \$2.5M (Qualified Volume) **in accordance with the table below.**

Symbol	Trades	Trade size in USD (\$)	Total Size Trade size in USD (\$)
Asset "A"	10	30,000	300,000
Asset "B"	10	32,000	320,000
Asset "C"	10	7,000	70,000
Asset "D"	10	100,000	1,000,000
Asset "E"	10	5,000	50,000
Asset "F"	10	3,000	30,000
Asset "G"	10	30,000	300,000
Asset "H"	10	10,000	100,000
Asset "I"	10	10,000	100,000
Asset "J"	10	23,000	230,000
Total	100		\$ 2,500,000

6. Competition Prizes:

There will be 10 (ten) final winners. The Competition Prizes will be allocated as follows:

1. First place will receive a Mercedes SL, an entry to Cape1000 2025, and an Official Chopard® Mille Miglia® watch.

- ✘ The Mercedes SL will be displayed around Cape Town featuring competition branding. When not in motion, it will be exhibited in a chosen showroom.

2. Second place will receive a trip to Mille Miglia 2024 (Italy), and an Official Chopard® Mille Miglia® watch.

3. Third to tenth place will receive an Official Chopard® Mille Miglia® watch.

- ✘ The winners will be announced within 7 (Seven) business days of the end of the Competition Period. Winner's initials will be announced on the Banxso website and will be contacted personally by a Banxso representative. Additionally, the prize winners will be required to attend a prize handover where pictures will be taken and published on Banxso's social media platforms.

- ✘ Contacted winners will need to confirm that they accept the Competition Prize(s).



- ✘ It is the responsibility of all Participants to ensure that their contact information is correct and up to date.
- ✘ If a Participant does not accept a Competition Prize within 7 (Seven) business days of being notified that they have received the Competition Prize, the Participant will be deemed to have rejected the Competition Prize, and the individual with the next highest Winning ratio or will be chosen to receive the relevant Competition Prize.
- ✘ Where multiple Participants are tied for 1 (one) Competition Prize (s), Banxso will determine the winner based on an extra factor, the volume multiplier (the higher one).
- ✘ Winners will be required to provide proof of their identity to verify that they are above the age of 18 (eighteen) before receiving any of the Competition Prizes.
- ✘ Once the final winners have accepted the Competition Prizes and have provided proof of their identity, Banxso will arrange the delivery of the Competition Prizes with the final winners individually.
- ✘ Banxso will be responsible for the costs associated with the delivery of the Competition Prizes, but Banxso will not deliver any Competition Prizes to locations outside of South Africa.
- ✘ Banxso does not make any representation, promise, or guarantee regarding any Competition Prize, its performance or its appropriateness or suitability for any particular purpose.
- ✘ The Prize winners will be verified by an external 3rd party law firm in furtherance of fairness and legitimacy across the board.

7. Publicity and Social Media

- ✘ Banxso may request the right to use Participants' names, likenesses, and social media posts for promotional purposes, and Banxso will give Participants the opportunity to decline such requests.

8. Dispute Resolution

- ✘ Any disputes are required to be submitted in writing within 30 (thirty) days of the end of the Competition Period.
- ✘ All submitted disputes will be resolved within 60 (sixty) days of ZAR Sub mission and will be dealt with in accordance with Banxso's complaints management framework.
- ✘ Banxso's complaints management framework can be found in Banxso's general [terms and conditions](#).

9. Disqualification of Participants:

- ✘ Any violation or attempt to violate these Terms and Conditions or Banxso's general [Terms and Conditions](#) published on the [Banxso.com](#) website will result in the immediate disqualification of a Participant.
- ✘ In instances where Banxso establishes that a Participant has committed any kind of fraud, manipulation, abuse or has miscommunicated any information, Banxso reserves the right to cancel the Participant's right to receive or retain any Competition Prize with immediate effect.



10. Cancellation or Changes to the Competition

- ✘ Banxso reserves the right to amend, modify, change, postpone, suspend, or cancel the Competition and any Competition Prizes which have not yet been allocated, or any aspect thereof, without notice, for any reason which Banxso deems necessary.

11. Exclusion of Liability

- ✘ All Participants indemnify Banxso against any and all claims of any nature whatsoever arising out of and/or from their participation in any way howsoever in the Competition (including as a result of any act or omission, whether as a result of negligence, misrepresentation, misconduct or otherwise on the part of Banxso) and/or the use of the Competition Prizes, including any tax implications that may arise from the winning of the Competition.

12. Additional Terms and Conditions:

- ✘ Banxso's general [Terms and Conditions](#) apply to all trades conducted as part of the Competition.
- ✘ we reserve the right to change this Agreement at any time and notify you of any such change either via email or through the Company's website. You agree to continue to be bound by any such amended Terms and that the Company has no obligation to notify you of such amendments.
- ✘ By entering the Competition, all Participants agree that Banxso can process their personal information as set out in Banxso's [Privacy Policy](#).
- ✘ Trading online is highly speculative, carries a high level of risk and is not appropriate for every investor. Please read Banxso's full [Risk Disclosure Statement](#). Banxso does not guarantee any profit from trading, or any other activity associated with the Competition.
- ✘ Banxso strongly recommends that Participants obtain independent professional advice regarding any tax implications arising from the receipt of any Competition Prizes or other benefits obtained as a result of participation in the Competition. Banxso will not fulfil any tax implications arising from the competition or the prizes all such implications will need to be fulfilled solely by the client and prize winners.
- ✘ For more information on the Competition and Banxso, visit the Banxso website at banxso.com, or contact customer support at cs@banxso.com.
- ✘ Participants will automatically be disqualified if they are in any way affiliated to an employee of Banxso and/or its subsidiaries.
- ✘ No Bonus or credit will be allocated to any clients ZAR Sub trading account participating in the competition for the duration of the competition period.
- ✘ All trades should be closed on the last day of the competition, whoever has open trades at the time the competition, they will be closed by the Banxso dealing desk at the end of the competition.