

Cash back program

The cash back program is organized and supported by Banxso Pty (Ltd) FSP 37699.

The Cash Back program will run from the date of enrolment for the cash back program until the last calendar day of that month, irrespective of the enrolment date.

Example:

A client singed up to a program on the 6th of April, the expiry day will be the 30th of April. A client singed up to a program on the 1st of May, the expiry day will be the 31st of May.

The Cash back program is implemented and adopted by Banxso; which enables clients to receive a cash back amount to their trading account which will be deemed as withdrawable funds based on the qualifying volume value tabled herein.

The cash back is volume-based, this means that every trade the client opens and closes has nominal value attached to it in USD, which is the volume of the placed trade. Kindly note the trading volume for each trade can be found on the Banxso Trading Platform, prior to placing a trade.

The greater the amount of trades placed, the more cashback (money) you will receive as per the Cash Back Calculations table, in accordance with the rules set out herein. This enables Banxso to provide the client with a cash back to their trading account which may be withdrawn in accordance with the rules set out herein.

Eligibility for the cash back program.

- The enrollment for the cash back program will be suggested and submitted by the Success Manager to the client, and ultimately approved by the Success Manager.
- Participants in this program must have an approved account profile with Banxso Pty (Ltd), according to the General Terms and Conditions.
- Cash back will be calculated and will automatically be allocated based on the Qualifying volume criteria, as further detailed and in accordance with the below conditions.
- if a client withdraws his full balance amount with Banxso Pty (Ltd) before the end of the last day of the month, NO cash back will be added to the withdrawal.
- Banxso aims to process all cash back requests as quickly as possible, and to complete the transaction within ten (10) business days after the trading period has expired. To avoid delays, please ensure that all verification documentation is up to date before you make your request. Please be advised that additional delays may occur that are outside our business scope and may







impact the time frame in which the cash back request is fulfilled. This may include but not limited to, credit card refunds or wire transfer delays due to intermediary bank delays. Furthermore, there may be a delay in the period and date that the cash back request is settled which will be at the discretion of Banxso.

In the instance where the client has one or more accounts, they will be entitled to choose the
account, to which the cash back program is to be associated with the trading volume will be
calculated based on the chosen account only and not the combined volume of all the accounts in
such client's name.

Cash back calculations

Qualifying Volume (\$)		
Above	Up to	Cashback
1M	5M	\$100
5M	15M	\$200
15M	25M	\$350
25M	50M	\$750
50M	100M	\$1, 500
Any additional 1M above 100M		\$15

Banxso reserves the right to change and/or update and/or cancel the cash back calculations at any time, and for any reason whatsoever, by posting the new cash back calculations on the Website and/or removing the cash back calculations from the Website. Banxso will not be held responsible in any way whatsoever for Client's failure to act in accordance and comply with the cash back calculation Terms and/or to adhere to any changes made to cash back calculations.

The Cashback plan will be multiplied in accordance with the clients specific account type as per the summary available at <u>Banxso account type summary</u>.

Qualifying criteria

- The assets that form part of the Cash back program will be published on the Banxso website and Banxso reserves the right to change and/or update and/or cancel the cash back calculations at any time, and for any reason whatsoever according to Banxso's discretion.
- when calculating the cash back amount is based off the deposit amount, the credit amount and any profits made by the client.







The qualifying volume is based on the total amount of trading volume nominated in USD which includes all open and Closed volume divided by 2.

Exclusions and disqualifications for a cash back

By accessing the Platform and placing trades, you agree not to use the platforms in an abusive way by lag trading and/or usage of server latency, price manipulation, and similar practices which fall under the definition of market abuse Such practices may include, but not limited to the following:a) Take and/or engage in any action with the purpose of manipulating the Company's quoted prices; b) Take and/or engage in any action with the purpose of manipulating the Company's execution policy; c) Take and/or engage in any action with the purpose of manipulating the Company's Trading Platform(s).

d) Place orders on the basis of privileged confidential information (i.e. insider trading); e) Place orders on the basis. of manipulated Prices as a result of system errors and/or system malfunctions; f) Engage in coordinated transactions by related parties in order to take advantage of systems errors and/or delays on systems updates.

g) Engage in arbitrage trading, such as "Swap Arbitrage" "Latency Arbitrage" and/or "Bonus Arbitrage";

h) Engage in unusual transactions such as scalping and/or enter into positions for an arbitrarily short period of time and/or exhibit trading patterns involving what Banxso considers to be sudden and significant changes in trading volume;

i) Allow a third party, which has not been notified to Banxso as an authorized person and who is not the Account holder, to trade on the Client's account.

If any of the above-mentioned abusive trading techniques and/or other abusive trading techniques are identified within your trading account Banxso reserves the right to:

(i) cancel your trading orders.

(ii) reclaim from the Client's account any historic trading profits that have been gained through such abuse at any time; and/or

(iii) terminate the account immediately according to the Company's Terms and Conditions.

(iv) Immediately disqualify the client from receiving any cash back from the program.







If a client is suspected of abusing any of the above-mentioned clauses, then the cash back program obligation will not be fulfilled, and the client might be asked to close their account, all under the Company's sole discretion.

Inactive trading accounts will not qualify for the cash back program.

In the event of a dispute, Banxso Pty (Ltd) will deal with the dispute in a fair manner. Once a decision has been reached by Banxso Pty (Ltd) the decision will be final.

The client has acknowledged that he understands that trading CFD products do carry risk and that they have been informed of these risks multiple times upon opening the account with Banxso.

Banxso has the right at its sole discretion to amend, remove, change, or terminate the cash back program at any time without prior notice.

Acknowledgement

I_____, the undersigned, acknowledge and agree to the above Terms governing the cash back program as enforced by Banxso, an authorised financial service provider, FSP 37699.

Full Name and Surname ID Number Signature Date

Last updated: 17/11/2023



