

Banxso (Pty) Ltd
“Refer a Friend”
Promotion
Terms & Conditions

The “Refer a Friend” Promotion (“**Promotion**”) is organized, implemented, and supported by Banxso (Pty) Ltd., FSP License Number 37699 (“**Company**” or “**Banxso**”).

The Promotion enables clients to receive a bonus to their live trading account (“**Bonus**”).

The Bonus is based on the number of people referred by the client, hereinafter referred to as “**Referrals**”.

The client who participates in the Promotion and refers Referrals, hereinafter referred to as “**Referee**”.

The official Banxso website, hereinafter referred to as “**Website**”, is www.banxso.com

The Bonus is based on the quantity of referrals referred by the referee. Therefore, the higher the number of referrals the larger the Bonus amount will be granted to Referee. The Bonus will be allocated to the client’s trading account and may be withdrawn in accordance with the Terms and Conditions set forth in the [Bonus Trading Volume Requirement](#).

Terms and Conditions

- ✘ The Referee and the Referrals must have fully verified and activated trading accounts, according to the [General Terms and Conditions](#), to participate in the Promotion.
- ✘ The enrollment of the client to the Promotion will be suggested and submitted by the Success Manager, and ultimately approved by the Company.
- ✘ All trading activity is in accordance with the [General Terms and Conditions](#).
- ✘ Banxso aims to process all requests to participate in the Promotion as quickly as possible, and to complete the Bonus amount allocation within 10 business days after the Referee has activated and fully verified their live trading account (full onboarding process includes KYC and AML verification of the Referee). All verification documentation must be provided as soon as possible. Additional delays may occur that are external to the Company’s business scope may impact the time frame in which the Promotion request is fulfilled. Furthermore, there may be a delay in the period and date that the request for the Promotion is settled, which will be at the discretion of Banxso.
- ✘ If the Referee has one or more accounts, they will be entitled to choose the account to which the Bonus will be allocated to.



BONUS CALCULATION

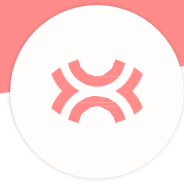
Quantity of Referrals	Bonus Amount
1 to 5	15% of the referral's initial deposit amount
6 to 10	20% of the referral's initial deposit amount
10+	30% of the referral's initial deposit amount

Banxso reserves the right to change and/or update and/or cancel the Bonus (or the Promotion) at its sole discretion at any time, and for any reason whatsoever, by posting the new Bonus calculation on the Website and/or by removing the Bonus calculation from the Website. Banxso will not be held responsible, in any way whatsoever, for the client's failure to act in accordance and compliance with the Promotion's Terms & Conditions and/or the client's failure to adhere to any changes made to the Bonus calculation.

Exclusions & Disqualifications

By accessing the trading platform and by placing trades, the client agrees not to use the platform in abusive ways which fall under the definition of market abuse. Such practices may include, but are not limited to, the following:

- ❌ Take and/or engage in any action with the purpose of manipulating the Company's quoted prices;
- ❌ Take and/or engage in any action with the purpose of manipulating the Company's execution policy;
- ❌ Take and/or engage in any action with the purpose of manipulating the Company's trading platform;
- ❌ Place orders based on privileged confidential information (i.e., insider trading);
- ❌ Place orders on the basis of manipulated prices because of system errors and/or system malfunctions;
- ❌ Engage in coordinated transactions by related parties to take advantage of systems errors and/or delays with systems updates;
- ❌ Engage in arbitrage trading, such as swap arbitrage, latency arbitrage and/or bonus arbitrage;
- ❌ Engage in unusual trading strategies, such as scalping and/or entering into positions for an arbitrarily short period of time and/or exhibiting trading patterns involving which Banxso considers to be sudden and significant changes in trading volume;
- ❌ Allow a third party, which has not been notified to Banxso, as an authorized person and who is not the account holder, to trade on client's account.



If any of the abovementioned abusive trading techniques/strategies and/or any other abusive techniques/strategies are identified within your trading account, Banxso reserves the right to:

- ✓ Cancel your trading orders;
- ✓ Reclaim from the client's account any historic trading profits that have been gained through such abusive trading techniques/strategies at any time;
- ✓ Terminate the account immediately according to the [General Terms and Conditions](#);
- ✓ Immediately disqualify the client from receiving any Bonus from the Promotion.

If the client is suspected of abusing any of the abovementioned clauses, the Bonus obligation will not be fulfilled and the client will be asked to close his account, at the Company's sole discretion. Inactive trading accounts will not be eligible for the Promotion. In the event of a dispute, Banxso will deal with the dispute in a fair manner. Once a decision is reached by Banxso, the decision is final. The client acknowledges that he/she understands that trading CFD products carries risk and that he/she has been informed of said risks multiple times upon opening the account with Banxso. The Company reserves the right to amend, remove, change, or terminate the Promotion at any time, without prior notice, at its sole discretion.

ACKNOWLEDGEMENT

I _____, the undersigned, acknowledge and agree to the above Terms & Conditions governing the "Refer a Friend" Promotion of Banxso (Pty) Ltd., an authorized Financial Services Provider, FSP License Number 37699.

Full Name and Surname _____
ID Number _____
Signature _____
Date _____