



## **Banxso (Pty) Limited “Cashback” Program Terms & Conditions**

The “Cashback” program is organized, implemented, and supported by Banxso (Pty) Limited, FSP 37699, hereinafter referred to as to as “**the Company**” or “**Banxso**”.

The “Cashback” program enables clients to receive funds to their live trading account, hereinafter referred to as “**the Cashback amount**”.

The “Cashback” program will be hereinafter referred to as “**the Program**”.

The official Banxso website, hereinafter referred to as “**the Website**”, is [www.banxso.com](http://www.banxso.com)

The Cash Back program will run from the date of enrolment until the last calendar day of that month. If a client is enrolled on the 6<sup>th</sup> day of a month, the Program will run from the 6<sup>th</sup> until the last day of the same month, not until the 6<sup>th</sup> day of the next month.

### **CONDITIONS**

- ❌ The Program enables the client to receive a Cashback amount to their trading account, which will be deemed as withdrawable funds.
- ❌ The Program is based on traded volume, which means that every trade opened and closed by the client has a nominal value in USD attached to it, equal to the notional volume of the placed trade. The notional volume for each trade can be found on the trading platform(s), prior to placing a trade.
- ❌ The larger the traded volume is, the larger the Cashback amount will be. Said Cashback amount is calculated in accordance with the Cashback Calculations Table shown later on in this document.
- ❌ The enrolment of the client to the program will be suggested and submitted by the Success Manager, and ultimately approved by the Company.
- ❌ All trading activity is in accordance with the [General Terms and Conditions](#).
- ❌ The participant in the Program must have a fully verified and activated trading account according to the [General Terms and Conditions](#).
- ❌ The Cashback amount will be automatically allocated to the participant’s trading account.
- ❌ If a client withdraws their full account balance before the end of the last day of the month, no Cashback amount will be added to the withdrawal.



- ❌ Banxso aims to process all requests for participation in the Program as quickly as possible and to complete the Cashback amount allocation within ten (10) business days after the trading period has expired. All (KYC) verification documentation must be updated prior to the request. Additional delays may occur that are outside the Company's business scope and may impact the time frame in which the request is fulfilled. This may include but is not limited to credit card refunds or wire transfer delays due to intermediary bank delays. Furthermore, there may be a delay in the period and date that the request for the Program is settled, which will be at the discretion of Banxso.
- ❌ In the instance where the referee has one or more accounts, they will be entitled to choose the account, to which the Program is to be associated with. Only the associated account's individual trading volume will be taken into consideration, not the combined trading volume between the multiple accounts belonging to the same account holder.

### CASHBACK CALCULATIONS TABLE

| Qualifying Volume            |       | Cashback Amount |
|------------------------------|-------|-----------------|
| Above                        | Up to |                 |
| 1M                           | 5M    | \$100           |
| 5M                           | 15M   | \$200           |
| 15M                          | 25M   | \$350           |
| 25M                          | 50M   | \$750           |
| 50M                          | 100M  | \$1,500         |
| Any additional 1M above 100M |       | \$15            |

Banxso reserves the right to change and/or update and/or cancel the Program or the Cashback Calculations Table at any time, and for any reason whatsoever, by posting the new Cashback Calculations Table on the Website and/or by removing the Cashback Calculations Table from the Website. Banxso will not be held responsible in any way whatsoever for the client's failure to act in accordance and compliance with the Program's Terms & Conditions and/or the client's failure to adhere to any changes made to the Cashback Calculations Table.



## ELIGIBILITY CRITERIA

- ✘ The assets that form part of the Program will be published on the Website. Banxso reserves the right to change and/or update and/or remove assets at any time and for any reason whatsoever.
- ✘ The qualifying volume is based on the total notional trading volume nominated in USD which includes all opened and closed trades divided by 2.

## EXCLUSIONS & DISQUALIFICATIONS

By accessing the platform(s) and placing trades, you agree to not use the platform(s) in an abusive way by lag trading and/or usage of server latency, price manipulation, and/or similar practices which fall under the definition of market abuse. Such practices may include, but are not limited to the following:

- ✘ Take and/or engage in any action with the purpose of manipulating the Company's execution policy;
- ✘ Take and/or engage in any action with the purpose of manipulating the Company's trading platform(s);
- ✘ Take and/or engage in any action with the purpose of manipulating the Company's quoted prices;
- ✘ Place orders based on privileged confidential information (i.e., insider trading);
- ✘ Place orders on the basis of manipulated prices because of system errors and/or system malfunctions;
- ✘ Engage in coordinated transactions by related parties to take advantage of systems errors and/or delays with systems updates;
- ✘ Engage in arbitrage trading, such as swap arbitrage, latency arbitrage and/or bonus arbitrage;
- ✘ Engage in unusual trading strategies such as scalping and/or entering into positions for an arbitrarily short period of time and/or exhibiting trading patterns involving what Banxso considers to be sudden and significant changes in trading volume;
- ✘ Allow a third party, which has not been notified to Banxso, as an authorized person and who is not the account holder, to trade on the client's account.



If any of the above-mentioned abusive trading techniques/strategies and/or any other abusive techniques/strategies are identified within your trading account, Banxso reserves the right to:

- ✓ Cancel your trading orders;
- ✓ Reclaim from the client's account any historic trading profits that have been gained through such abusive trading techniques/strategies at any time;
- ✓ Terminate the account immediately according to the [General Terms and Conditions](#);
- ✓ Immediately disqualify the client from receiving any Bonus from the Program.

If the client is suspected of abusing any of the above-mentioned clauses, the Program obligation will not be fulfilled and the client will be asked to close their account, according to the Company's sole discretion. Inactive trading accounts are not eligible for the Program. In the event of a dispute, Banxso will deal with the dispute in a fair manner. Once a decision is reached by Banxso, the decision is final. The client has acknowledged that they understand that trading CFD products carries risk and that they have been informed of said risks multiple times upon opening the account with Banxso. The company reserves the right to amend, remove, change, or terminate the Program at any time, without prior notice.

#### ACKNOWLEDGEMENT

I \_\_\_\_\_, the undersigned, acknowledge and agree to the above Terms & Conditions governing the "Cashback" program, as enforced by Banxso, an authorized financial services provider, FSP 37699.

Full Name and Surname \_\_\_\_\_  
ID Number \_\_\_\_\_  
Signature \_\_\_\_\_  
Date \_\_\_\_\_