



Banxso Bitcoin Deposit and Withdrawals Terms and Conditions.

- ✦ To complete a deposit transaction using your Bitcoin wallet you will be required to do so using one of the External Wallet Accounts.
- ✦ You may be required to verify ownership of the External Wallet used to deposit or to provide Banxso prove for source of funds of the Bitcoin currency you deposited with Banxso.
- ✦ Where a deposit exceeds the threshold of R50 000, additional KYC documentation will be required by Banxso to determine the source of funds.
- ✦ You hereby declare that the funds deposited (by means of Bitcoin) are yours and you are the lawful owner of it.
- ✦ Fees charged by the External Account to transmit funds into the Banxso Trading Account is the responsibility of the External Account Holder.
- ✦ Banxso does not take responsibility for any External Account fees, the management thereof nor security of any External Account.
- ✦ You are solely responsible for the use of any External Account and agree to comply with all Terms and Conditions applicable to any External Account.
- ✦ The deposit amount will be locked based on the time it lands in the Banxso bitcoin wallet and not the time it was sent from the deposit owner. The timing associated with a load transaction will depend in part upon the performance of third parties responsible for maintaining the applicable External Account, and Banxso makes no guarantee regarding the amount of time it may take to load funds into your Banxso Trading Account .
- ✦ Banxso has the sole discretion to provide the quote amount based on third party providers.
- ✦ Please note even though Digital wallet deposits are reflected instantly into your Banxso trading account, Banxso requires all its customers to provide proof of account ownership if the client's email is different from the Digital wallet email.
- ✦ Any clients who use an email account different to their trading account email with Banxso, will have to verify it via their client portal to deposit.
- ✦ Please note that Banxso only permits bitcoin withdrawals where we have received a Bitcoin Deposit the withdrawal amount will be based on the exchange rate at the time the withdrawal is executed.
- ✦ Once the Deposit is received it will immediately be converted to the currency base of the trading account.
- ✦ Banxso **does not** custody Bitcoin and **does not** custody wallets on behalf of or for any customer
- ✦ In the event of a dispute, Banxso management team will deal with the dispute in a fair manner. Once a decision has been reached by Banxso the decision will be final.
- ✦ All successful Bitcoin transactions generate a Transaction ID (often referred to as TxID or hash or transaction hash). Banxso will provide you with a dedicated wallet address in which Banxso will receive your bitcoin Deposit.