



BANXSO PROPRIETARY LIMITED

BONUS TERMS



The Bonus is offered by Banxso (PTY) Ltd, Registration No. 2021/ 119980/07 (the “Company”) to its clients in accordance with the following Bonus Terms.

These Bonus Terms will come into effect upon Client’s acceptance of the Client’s Bonus Application, and/or by accepting a Bonus into the Client’s trading account (“Account”).

By receiving a Bonus into the Account, the Client acknowledges that he has read and agreed to be bound by the terms and conditions of these Bonus Terms.

“Bonus” – a Bonus amount provided by the Company to the Client trading account for the benefit of the Client, and subject to these Terms.

These Bonus Terms apply to all Bonus promotions referenced or listed on our website, affiliated sites, or distributed in any, and all, forms of electronic communication. A Bonus promotion may only be applied for one Account, and no Bonus may be transferred between Accounts. The Company reserves the right to offer or deny any Client the opportunity to receive a Bonus, for any reason and as per the sole discretion of the Company.

High Risk Warning: A trading Bonus gives you great value of extra trading leverage. Accordingly, when you trade with bonus leverage you need to be very cautious as it involves the high risk of losing your entire funds. **BANXSO DOES NOT RECOMMEND TAKING A BONUS UNLESS YOU FULLY UNDERSTAND THE RISKS INVOLVED.**

1. The Company offers different Bonus promotions, from time to time, which differentiate in the size of the Bonus based on different factors such as: account type, traded volume, total deposited amount etc., all as per the Company’s sole discretion. It is noted that the average bonus amount is equal to 30% of the Client Deposit.
2. The Company has the right to amend or terminate any Bonus promotion at its sole discretion, and at any time without notice. The Company reserves the right to cancel or reject bonus promotions at its sole discretion.
3. The Bonus shall not be available for withdrawal in accordance with the Withdrawal Policy posted on the Website but only in accordance with these Bonus Terms.
4. In case that a Client is provided with Bonus into his Account, Client shall not be able to withdraw any portion of the Bonus amount prior to reaching the required trading volume which is defined as follows: the required trading volume shall be equal to the (Deposit amount + Bonus amount received) multiplied by 20,000 (“Required Volume”).
5. For example, if you received a Bonus of \$1000 on a \$1000 Deposit, you must trade a total of 2,000x20,000 to reach the Required Volume.
6. For illustration purposes only, see the below examples:



Example No.1 Forex, USD/ZAR:

Client Deposit: R 15,350

Bonus (assuming 30% of the deposit amount): $30\% \times R 15,350 = R 4,605$

Required Volume: (Deposit + Bonus) $\times 20,000 = R 399,100,000$

1 Standard Lot USD/ZAR has a notional volume of R 1,500,000 (\$ 100,000). Accordingly, a client would need to place 133 trades of this size to reach the Required Volume.

Example No.2 Stocks / Indices:

Johannesburg Stock Exchange (JSE):

Client Deposit: R 15,350

Bonus (assuming 30% of the deposit amount): $30\% \times R 15,350 = R 4,605$

Required Volume: (Deposit + Bonus) $\times 20,000 = R 399,100,000$

1 Standard Lot of JSE has a notional volume of R 6,375,925 (\$ 415,365). Accordingly, a client would need to place 32 trades of this size to reach the Required Volume.

7. Only after reaching or surpassing the Required Volume, the Bonus amount becomes available for withdrawal.
8. Notwithstanding the above, Client is always able to withdraw its Available Balance funds even prior to reaching the Required Volume.

"Available Balance" is the original deposit plus profits (or minus losses) and without any portion of the Bonus amount.
9. It is emphasized that if a Client makes a withdrawal from the Account, the Bonus shall be automatically removed from the Account.
10. In addition, if the Required Volume is not met, and Client Available Balance becomes zero or negative, all Bonuses shall be cancelled and removed from the Account.
11. The Client acknowledges that the Bonus shall be provided for a limited period of 3 months ("Term"). Following such Term, the Bonus shall be automatically removed from the Account.
12. The Client acknowledges that the removal of a Bonus from the Account (due to the lapse of the Term and/or the initiation of a withdrawal request and/or any other reason) may affect the Account and inter-alia affect the status of the open trading positions. The Client further acknowledges that the Company will not be liable for any consequences of the Bonus cancellation and/or removal, including but not limited to, order(s) closure by stop out etc.
13. In the event of any indication of fraud, manipulation, cash-back arbitrage, and/or any other forms of deceitful or fraudulent and/or abusive trading activity by the Client ("**Fraudulent Activity**"), the Company will have the right to: 1) cancel the Bo-



nus and/or any trades and/or trading profits/losses associated with Client Account; 2) terminate Client access to services provided by the Company and terminate the commercial engagement with such Client; and 3) block the Client's Account. The Company shall have no liability or responsibility whatsoever in this respect.

14. The Company reserves the right to change and/or update and/or cancel the Bonus Terms at any time, and for any reason whatsoever, by posting the new Bonus Terms on the Website and/or removing the Bonus Terms from the Website. The Company will not be held responsible in any way whatsoever for Client's failure to act in accordance with these Bonus Terms and/or to adhere to any changes made to these Bonus Terms.
15. These Bonus Terms are subject to the Company's Terms and Conditions posted on the Website.

Last updated: 24/03/2022